

Table 3: The Details of Utilisation and Mobilisation Of Primary Market Proceeds

| Name of the issue | Date of Issue | Issue Size (Rs crore) | Price Range | Issue Price (Rs.) | Proposed Utilisation of Proceeds | Deployment as per Annual Report |
|-----------------------------------|-------------------------|-----------------------|---------------|-------------------|---|---|
| AIA Engineering Limited | 17/11/2005 - 22/11/2005 | 148 | Rs.275 - 315 | 315 | <p>1.To finance the setting up of a manufacturing facility for high chrome mill internals at Changodar, Village Moriya, District Ahmedabad.</p> <p>2. To fund incremental working capital requirements of the company.</p> <p>3. To meet the public Issue related expenses.</p> <p>4. The surplus funds raised, if any, would be utilized for general corporate purposes</p> <p>The other object of the issue is to get the shares listed on the stock exchanges, to provide liquidity to our investors.</p> | Out of the initial public offering (IPO) proceeds of Rs.148.05 Crore a sum of Rs.42.16 Crore has been utilized during the year for part financing the objects of the Issue and pending utilization of the balance proceeds, the same have been temporarily invested in Mutual Funds and fixed deposit with State Bank of India. |
| Allcargo Global Logistics Limited | 01/06/2006- 06/06/2006 | 140 | Rs.625 - 725 | 675 | We intend to deploy the net proceeds of the Issue for financing the setting up of CFS / ICD, prepayment of loan availed from Yes Bank Limited and general corporate expenses including acquisitions. We believe that listing of our Equity Shares on Stock Exchanges will also enhance our visibility and our brand name. | Company raised Rs.1403.33 million through the Issue in June 2006, the amount utilized as on March 31, 2007, as per the "Objects to the Issue" is Rs.1284.62 million and the balance amount of Rs.118.71 million has been invested in permissible securities pending utilization. |
| Allied Digital Services Limited | 02/07/2007- 05/07/2007 | 86 | Rs.170- 190 | 190 | <p>During the period covered by our reports, the Company has raised Rs. 8592.63 Lacs by way of the IPO and the money has been utilized for the purpose as mentioned in the Offer Document of the IPO.</p> <p>1.Setting up of a Global Delivery Centre(GSDC)- 3297 lakhs</p> <p>2.Upgradation and Expansion of Existing Infrastructure- 1022.</p> <p>3.Setting up of new strategic Business Units- 1688</p> <p>4. Strategic Acquisition- 3500</p> <p>5. Financing working capital Requirement-849</p> <p>6. Meeting public Issue Expenses-#</p> | Till the pendency of the utilization of the IPO proceeds, the Company has invested the same in reputed liquid mutual funds. The balance of Investments as on March 31, 2008 was Rs. 4,745.75 Lacs (Rs. 289.20 Lacs of the previous year) of the raised Rs. 8592.63 Lacs by way of the IPO. |
| Asian Granito India Limited | 26/07/2007 - 31/07/2007 | 68 | Rs. 85 - 102 | 97 | <p>1 Setting up of a wall tile unit;</p> <p>2 Modernisation and expansion of existing vitrified tile manufacturing unit;</p> <p>3 General Corporate Purposes;</p> <p>4 Issue Expenditure.</p> | Out of the IPO proceeds of Rs.67.90 crore, a sum of Rs.64.82 crore has been utilized during the year for meeting the Objects of the Issue and pending utilization of the balance proceeds, the same have been temporarily invested in Mutual Funds. |
| Barak Valley Cements Ltd | 29/10/2007- 01/11/2007 | 24 | Rs. 37 - 42 | 42 | <p>The issue is being made to raise funds for the following purposes:</p> <p>1. To expand clinkerisation capacity of our company from present 420 TPD to 600 TPD and Cement Grinding Capacity from 460 TPD to 750 TPD;</p> <p>2. Investment in subsidiary company : In our wholly owned Subsidiary, Badarpur Energy Pvt Limited., for setting up a biomass based power project at Badarpurghat, Assam;</p> <p>3. To meet working capital requirement;</p> <p>4. General corporate purpose;</p> <p>5. To meet the expenses of the public issue;</p> <p>6. To list the shares offered through this issue on BSE and NSE</p> | The entire proceeds from IPO have been utilized fully as per the objects mentioned in the Prospectus. The Company has also received a certificate from the Auditors of the company regarding utilization of the IPO proceeds in the manner as stated in the said Prospectus. |
| Bartronics India Limited | 20/12/2005 - 24/12/2005 | 49 | Rs.63 - 75 | 75 | <p>1.Setting up of R&D Technology Center at Hyderabad,</p> <p>2.Establishing branches in India and abroad</p> <p>3.Meeting the issue expenses</p> <p>4.Repaying the loan</p> <p>5.Making acquisitions</p> <p>6.Meeting the working capital requirements</p> <p>7.Meeting marketing expenses</p> | The Company has mobilized funds of Rs.48.75 Crores from IPO and out of the proceeds of the said IPO a sum of Rs.20.29 Crores was utilized towards objects of the Issue and the balance amount of Rs.28.46 Crores remains unutilized which is to be spent in due course towards the issue objects. |
| Bgr Energy Systems Limited | 05/12/2007 - 12/12/2007 | 207 | Rs. 425 - 480 | 480 | <p>The objects of the Issue are to</p> <p>(a) augment long term working capital requirements,</p> <p>(b) expand our production capacity by establishing additional manufacturing facilities in India, China and the Middle East,</p> <p>(c) fund expenditure for general corporate purposes and (d) achieve the benefits of listing on the Stock Exchanges.</p> | The Company has raised a sum of Rs. 20,736 lakhs by way of IPO during the year. As on 31st March 2008, the company has deposited the net proceeds of initial public offering amounting to Rs. 19,012 lakhs in Fixed Deposits with banks and mutual funds pending utilization towards the object of the issue. |

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| Brigade Enterprises Limited | 10/12/2007 - 13/12/2007 | 704 | Rs. 351 - 390 | 390 | The objects of the Issue are raising funds for (a) acquisition of land; (b) construction and development costs in relation to our Ongoing Projects and Forthcoming Projects; (c) general corporate purposes; and to achieve the benefits of listing. | Actual Utilisation A) Funds raised Rs 7,037.63 mn B) Utilisation : i. Land 1,198.77 ii. Construction 48.85 iii. General Corporate 1,386.26 purposes iv. Issue expenses 367.04 C) Unutilised amount invested in Mutual Funds 4,036.71 |
| C & C Constructions Limited | 05/02/2007 - 09/02/2007 | 124 | Rs. 270 - 291 | 291 | 1. Investment in Capital equipment 2. Investment in BOT projects 3. Augmenting working capital requirements 4. Issue Expenses | Particulars Total Utilized Upto 30.06.07 Issue Expenses Rs 995.95 lakh Working Capital Rs 2500.00 lakh Capital Expenditure Rs 477.44 lakh BOT Project Rs 4450.00 lakh Total: Rs 8423.99 lakh (Pending deployment the balance amount of Rs. 4004.19 Lacs is invested in the various schemes of Short Term Debt Mutual Funds.) |
| Cairn India Limited | 11/12/2006 - 15/12/2006 | 8825 | Rs. 160 - 190 | 160 | The objects of the Issue are to achieve the benefits of listing and to fund (a) the acquisition of shares of Cairn India Holdings Limited (b) part of the development of the Rajasthan Block, as well as further development of other producing fields, (c) certain of our exploration and appraisal activities, and (d) general corporate purposes as set out below (the "Objects"). | i) Acquisition of shares of Cairn India Holdings Limited from Cairn UK Holdings Limited Rs 59,580,836,640 ii) Exploration/Development expenses Rs 10,411,239,436 iii) Issue expenses Rs 90,439,780 iv) General corporate expenses Rs 1,599,619,188 (The unutilized monies out of the public issue being Rs. 16,566,765,596 is lying in following accounts of the Company and its subsidiaries as at the year end) |
| Cinemax India Limited | 18/01/2007 - 24/01/2007 | 109 | Rs. 135 - 155 | 155 | We intend to deploy the net proceeds of the Fresh Issue for financing of our expansion plans of setting up new Theatres across the country and general corporate expenses including acquisitions and capital expenditure. We believe that listing of our Equity Shares on Stock Exchanges will also enhance our visibility and our brand name. | Amount received out of issue of shares in the IPO Rs 1,085,000,000 Utilisation of funds till March 31, 2007 Setting up of new theatres Rs 150,054,664 Issue expenses Rs 33,909,129 Repayment of high cost debt Rs 130,735,462 Total Rs 314,699,255 Balance unutilized IPO proceeds have been temporarily invested in Mutual funds Rs 630,000,000 Fixed deposits with the banks Rs 135,001,000 Balance in bank and Other Deposits Rs 5,299,745 Total Rs 770,300,745 |
| Eclerx Services Limited | 04/12/2007 - 07/12/2007 | 101 | Rs. 270 - 315 | 315 | The intended objects of this Fresh Issue are (a) fund acquisitions; (b) infrastructure investments; (c) set up additional facilities and (d) general corporate purposes. In addition, we believe that the listing of our Equity Shares will enhance our brand name and create a public market for the Equity Shares. | Acquisitions - Infrastructure Investments Rs 56.04 mn Setting up of Additional Facilities - General Corporate purposes Rs 46.83 mn Total: Rs 102.87 mn |
| Edelweiss Capital Limited | 15/11/2007 - 20/11/2007 | 671 | Rs 725 - 825 | 825 | The objects of this Issue are to raise funds to (i) enhance our margin maintenance with stock exchanges; (ii) establish additional offices and acquire office infrastructure; (iii) enhance our existing technological capacity; (iv) prepayment of loans; and (v) achieve the benefits of listing of the Equity Shares of our Company on the Stock Exchanges. | During the year, the Company has raised Rs. 6,714.89 million (net of issue expenses) through issue of 8,386,147 equity shares in IPO. As at 31 March 2008, the Company has utilised Rs. 6116.77 million out of the aforementioned net proceeds towards the objects stated in the IPO Prospectus. The balance unutilised amount of Rs. 598.12 million has been invested in various mutual funds by the Company as at 31 March 2008. |
| Euro Ceramics Limited | 07/02/2007 - 13/02/2007 | 93 | Rs. 150 - 180 | 165 | Setting-up of Manufacturing Facilities for Sanitary Ware Products at Bhachau; Kutch General Corporate Purposes; Meeting the Issue Expenses | During 2006-07, other income jumped 134.05% over 2005-06 from Rs. 28 lacs to Rs. 65 lacs, largely on account of the interest earned on the investment of the IPO proceeds in risk-free fixed deposits. The other key component of other income comprised rentals, which are expected to recur. |

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| Everest Kanto Cylinder Limited | 22/11/2005 - 25/11/2005 | 84 | Rs.140 - 160 | 160 | <ol style="list-style-type: none"> To part finance (including the working capital requirements) the proposed Project consisting of setting up of manufacturing facility for High Pressure Cylinders in Gandhidham. To meet public issue related expenses | <p>The company issued 56,25,031 Equity shares of Rs. 10/- each at a premium of Rs. 150/- per share to finance the new industrial unit at Gandhidham.</p> <p>The Un-utilised monies as on March 31, 2006 out of the proceeds from the issue of equity shares is invested as</p> <ol style="list-style-type: none"> In Current Account Rs 350 Lacs In Fixed Deposit Account 1044 Lacs In Mutual Funds 1000 Lacs <p>The Public issue expenses of Rs. 561.01 lacs have been adjusted from Share Premium account.</p> |
| Evinix Accessories Limited | 12/02/2007 - 15/02/2007 | 42 | Rs. 100 - 120 | 120 | <ol style="list-style-type: none"> Acquisition of a Garment Manufacturing Unit. Expansion at the acquired NSEZ,Noida Unit Expansion at Faridabad Unit Setting up Retail business activities and general corporate purposes including repayment of loans Long term Working Capital requirement Issue expenses | <p>Acquisition of Garment Manufacturing Facility at NSEZ, Noida including its operationalisation expenses Rs 548.3032 lakh</p> <p>Expansion at Acquired unit at NSEZ, Noida Rs 621.5640 lakh</p> <p>Expansion at existing unit at Faridabad Rs 344.7741 lakh</p> <p>Long Term Working Capital Requirement Rs 147.44400 lakh</p> <p>Setting up retail business activities and general corporate purposes including repayment of loans 00.00</p> <p>Public Issue Expenses Rs 326.7287 lakh</p> <p>Total: Rs 3315.81 lakh</p> |
| FIEM Industries Limited | 21/09/2006 - 27/09/2006 | 56 | Rs.125 - 145 | 137 | <p>The objective of the issue is to raise capital for our expansion plans which includes setting up of new facilities for manufacturing automotive lighting and signaling equipment and rear view mirrors for four wheelers, expansion of our existing manufacturing facilities of automotive lighting and signaling equipments and rear view mirrors and expansion of our existing tool manufacturing facilities. We also believe that the listing of our Equity Shares will enhance our visibility and brand value.</p> | <p>Fund Received from IPO Proceeds Rs 5617.00 lakh</p> <ol style="list-style-type: none"> Expansion Plan/New Projects <ol style="list-style-type: none"> Land Rs 158.58 lakh Building & Civil works Rs 546.73 lakh Plant & Machinery Rs 2372.12 lakh Moulds, Dies & Tools Rs 336.17 lakh Electrical Fitting & Equipments Rs 70.49 lakh Margin Money for working capital Rs 370.60 lakh General Corporate purposes Rs 642.53 lakh Share Issue Expenses Rs 493.26 Balance of Unutilized monies out of IPO, details of which are given below: Rs 626.52 <ol style="list-style-type: none"> Investment in Short-Term Securities (Included in Schedule VII) 622.51 Amount lying in Current Accounts (Included in Schedule VIII) 4.01 <p>Total: Rs 626.52</p> |
| Firstsource Solutions Limited | 29/01/2007 - 02/02/2007 | 367 | Rs. 54 - 64 | 64 | <p>The objects of the Fresh Issue are:</p> <ol style="list-style-type: none"> Acquisitions; To set up our new facilities; To repay a loan of our Company; General corporate purposes; and Issue expenses | <p>Deployment of funds:</p> <ol style="list-style-type: none"> Utilised for capital expenditure for office facilities Rs 279,333 Held as short term investments and bank deposits Rs 3,396,338 <p>Total: Rs 3,675,671</p> |
| Gokaldas Exports Limited | 30/03/2005 - 06/04/2005 | 133 | Rs.375 - 425 | 425 | <p>The Objects of the Issue is to raise capital for financing our capital expenditure in setting up new manufacturing facilities, modernization and expansion of our existing factories, repayment of working capital loan, meeting general corporate purposes and achieve benefits of listing. We believe that listing of our Equity Shares will also enhance our brand image.</p> | <p>Out of Rs.13281.25 lakhs raised through IPO, Rs. 8831.25 lakhs have been utilised for setting up of new factories /units, modernisation/expansion of existing factories/units and towards issue expenses. The balance amount of Rs. 4450.00 lakhs is invested in liquid funds which would be utilised during the current financial year</p> |
| GVK Power & Infrastructure Limited | 02/02/2006 - 07/02/2006 | 257 | Rs.260- 310 | 310 | <ol style="list-style-type: none"> To contribute part of the equity required by GPL to establish a 464 MW Dual Fuel Combined Cycle Plant located in the State of Andhra Pradesh; Repayment of bridge finance availed for funding the equity of GPL Power Project; Repayment of the short term and long term debt of GVKPIL; General Corporate Purpose; and Achieving the benefits of listing of our Equity Shares. | <p>Proceeds from public issue of shares Rs 25654.22 lakh</p> <p>Share issue expenses Rs 497.34 lakh</p> <p>Investment in Gautami Power Limited in the form of share application money for allotment of equity shares Rs 9,529.49 lakh</p> <p>Deposit with National Stock Exchange Rs 256.54 lakh</p> <p>Repayment of secured loans Rs 6650.00 lakh</p> <p>Repayment of other loans Rs 7813.32 lakh</p> <p>Investments in mutual funds Rs 500.00 lakh</p> <p>Balance with scheduled banks Rs 407.53 lakh</p> <p>Total: Rs 25654.22 lakh</p> |

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| | | | | | | | |
| Gwalior Chemical Industries Limited | 11/09/2006 - 14/09/2006 | 80 | Rs.71 - 85 | 81 | Expansion, upgradation and de-bottlenecking of our facilities at Nagda: - Expansion in the capacities of benzyl chloride, benzal chloride, benzaldehyde, and benzyl alcohol; and - Upgradation and de-bottlenecking of thionyl chloride. Setting up new plants at Nagda and Ankleshwar for new products: - Creating facilities for manufacturing benzyl esters and acid chlorides; and - Setting up new plant for viscose dye pigments. In addition, the net proceeds of this Issue will also be utilized for the following purposes - Other additional capital expenditure for the above expansion. - Expanding supporting infrastructure such as acquisition of land, setting up of new laboratories, storage tanks and other common utilities. To support our financing activities - To meet our enhanced Working Capital requirement to support expansion and for general corporate purposes. The expenses of this Issue include BRLM's fees, printing and distribution expenses, legal fees, statutory advertisement expenses and listing fees payable to the stock exchanges amongst others. The total expenses of the Issue are estimated to be approximately []% of the size of this Issue, which will be funded out of the Issue proceeds. | | 1 Benzyl Chloride/Benzal Chloride 295 2 Benzaldehyde 7 3 Benzyl Alcohol 63 4 Thionyl Chloride 126 5 Advances to Capex Suppliers 397 6 Capex Inventory 54 Sub Total (A) 3175 942 B NEW PRODUCTS 1 Benzyl Esters and Acid Chlorides 9 2 Viscose Dye Pigments 0 Sub Total (B) 9 C Other Additional Expenditures 35 D Investments 2000 E Working Capital Facilities / General Corporate purpose / Investments 4490 F Issue Expenses 524 Total (A TO F) 8000 |
| House of Pearl Fashions Limited | 16/01/2007 - 23/01/2007 | 285 | Rs. 525 - 600 | 550 | 1. Investment in its subsidiary companies to increase the production capacity of the Group from 20 million pieces per annum to 40 million pieces per annum. This is proposed to be achieved by the following means: (i) Establishment of a new woven manufacturing facility by Pearl Global in the State Industries Promotion Corporation of Tamil Nadu Limited Industrial Park ("SIPCOT Industrial Park"), Irungattukotai, India; (ii) Establishment of a new wovens and knits manufacturing facility by Pearl Global in Narsingpur, Gurgaon, Haryana, India; (iii) Acquisition of an existing knitted garment manufacturing facility by Pearl Global in Khandsa, Gurgaon, Haryana, India; and (iv) Establishment of a new knits manufacturing facility by Norp Knit in Dhaka, Bangladesh. 2. Investment in its subsidiary company, Pearl Global, for the establishment of a design centre and corporate office at Gurgaon, Haryana, India; 3. Setting up of an integrated information technology system; 4. Pre-payment of certain term loans availed by the Company and its subsidiaries; 5. Investment in its subsidiary company, Multinational Textiles, for payment of purchase consideration to SA 6. Setting up a domestic branded apparel retail business; 7. Acquisition of an existing international brand in the U.S. or the U.K. for retail outside India; and 8. General corporate purposes. | | The House of Pearl Fashions Limited has raised Rs. 2,854,335,000 through a public issue of shares during the year, the proceeds of which are deployed as follows : Meeting Share Issue Expenses Rs 173,066,230 Payment of outstanding purchase consideration for acquisition overseas subsidiaries, as a part of group restructuring. Rs 491,729,400 Prepayment of certain loans availed by the company and its subsidiaries : Repayment of Bridge Loan facility taken for acquisition of Nor Pearl Knitwear Ltd and Norp Knit Industries Ltd. in Bangladesh. Rs 163,000,000 Payment of Loan taken by Global Textiles Group Ltd and Multinational Textiles Group Ltd. for acquisition of Depa International Inc. U.S.A and Poeticgem Limited U.K. and Norwest Industries Hongkong Rs 68,970,971 Infusion of Preference Share Capital in Pearl Global Limited for acquisition of Knitted Garment Unit in Khandsa Gurgaon. Rs 50,000,000 Add: Dividend Income received from Mutual Funds Rs 12,075,906 Balance Amount lying in Mutual Fund and Fixed Deposits Rs 1,919,644,305 |
| Housing Development and Infrastructure Limited | 28/06/2007 - 03/07/2007 | 1699 | Rs.430 - 500 | 500 | As we have not yet entered into any definitive agreements concerning the use of Issue proceeds, our internal estimates with respect to how we may utilise the proceeds from this Issue may change in the future. Until we utilise the proceeds from this Issue, we intend to hold proceeds in bank accounts or invest the proceeds in high quality interest bearing liquid instruments in accordance with the investment policies approved by our Board of Directors from time to time. The objects of the Issue are: 1. Acquisition of land and land development rights for our Ongoing and Planned projects; 2. Construction of our Ongoing projects; and 3. General corporate purposes. | | Sr. No. Particulars Amount A Funds Raised 1,698.60 B Utilisation Expenses 89.38 Acquisition of land and land development rights 1,188.18 Construction on ongoing projects 421.04 C Total Utilisation 1,698.60 |

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| HOV Services Limited | 04/09/2006 - 07/09/2006 | 81 | Rs.200 - 240 | 200 | <p>The net proceeds of the issue shall be utilised first towards the Planned Capital expenditures and then towards redemption of Class B units of our Subsidiary HOV Services, LLC. Surplus, if any shall be utilised for acquisitions which will be in accordance with our business strategy. The following table summarizes the intended use of proceeds: Use Estimated Use (in Rs. Million)</p> <p>Planned capital expenditure Rs 210.8 million To infuse funds into our Subsidiary for redemption of Class B Units issued by the Subsidiary 655.3 Acquisitions Issue expenses Total The requirement of funds as estimated by our Management shall be utilised by our management by March 31, 2007.</p> | <p>The company has raised Rs. 810 million from IPO of its equity shares for the purposes of planned capital expenditure, to infuse funds into the subsidiary for the redemption of Class B units issued by the subsidiary, to meet the issue expenses and acquisitions. In order to improve the profitability and cash flow position, it was decided to amend the pattern of use of the IPO proceeds from what was stated in prospectus dated September 11, 2006 ("Prospectus").</p> <p>Accordingly, the consent of the members of the company was obtained by way of special resolution passed by means of postal ballot for the purpose of variation in the utilization of proceeds from IPO of its equity shares. The members have approved the following pattern of utilization.</p> <p>Purpose of utilization of fund Estimated use Actual utilization up (Rs in Million) to March 31, 2007 (Rs in Million) Planned capital expenditure & Acquisitions 210.80 191.30 To infuse funds into the subsidiary for redemption of class B Units issued by the subsidiary 456.40 440.00 Repayment of Advances - 38.00</p> |
| HT Media Limited | 04/08/2005 - 10/08/2005 | 371 | Rs.445 - 530 | 530 | <p>The objects of the Issue are to achieve the benefits of listing and raising capital. We believe that listing our Equity Shares will enhance our visibility and brand name. The Company will not receive any proceeds from the Offer for Sale by the Selling Shareholder.</p> <p>The main objects clause and objects incidental or ancillary to the main objects in our Memorandum of Association enable us to undertake our existing activities and the activities for which funds are being raised by us through the Fresh Issue. The details of the utilization of proceeds of the Fresh Issue, along with the year wise break-up of utilization of the proceeds from the Fresh Issue are summarized in the table below: (In Rs. million)</p> <p>Sr. Proposed Expenditure Program Estimated Issue Proceeds Utilisation No. Amount as of March 31 2006 2007 1. Capital expenditure 764.8 764.8* NIL 2. Sales and marketing 760.0 530.0 230.0 3. Radio services 100.0 100.0 NIL 4. General corporate purposes [?] [?] NIL 5. Issue expenses [?] [?] NIL Total [?] [?] 230.0</p> | <p>Out of the aggregate amount of Rs. 26987.29 lacs raised by your Company from the issue, a sum of Rs. 19058.01 lacs was utilized during the year, for part financing the expenditure on projects and other activities mentioned in the Prospectus and the balance amount has been kept in the form of deposits.</p> |
| ICRA Limited | 20/03/2007- 23/03/2007 | 2823 | Rs. 275- 330 | 330 | <p>The objects of the Offer are to achieve the benefits of listing on the Stock Exchanges and to carry out the sale of up to 2,581,100 Equity Shares by our Selling Shareholders. We believe that listing will enhance our brand name and provide liquidity to our existing shareholders and our employees who would be allotted Equity Shares under our ESOP Scheme. Listing will also provide a public market for our Equity Shares in India. Our Company will not receive any proceeds from the Offer.</p> | <p>Cash and Bank Balances declined during the year under review since out of the Rs. 28,228.22 million received from the Initial Public Offer (IPO) of the Company through Offer for Sale in the previous fiscal, Rs. 27,376.18 million has been refunded to the investors concerned following the allotment of shares on April 5, 2007, while Rs. 851.76 million has been paid to the selling shareholders of the Equity Shares of the Company. The balance Rs. 0.28 million is lying outstanding in the Refund Account of the Company.</p> |
| Idea Cellular Limited | 12/02/2007 - 15/02/2007 | 2500 | Rs. 65 - 75 | 75 | <p>Building, strengthening and expanding our network and related services in the New Circles Rs 9780 mn; 1. Entry Fee and capital expenditure for NLD operations Rs 808 mn; 2. Roll-out of services in Mumbai Circle Rs 6470 mn 3. Redemption of Preference Shares Rs 7567 mn 4. General corporate purposes; and 5. Issue expenses Rs 825 mn</p> | <p>Building, strengthening and expanding our network and related services in the New Circles Rs 1,312.20 mn Capital expenditure for NLD operations – Roll out for services in Mumbai Circle – Redemption of Preference Shares Rs 7,563.30 mn Issue Expenses Rs 620.04 mn Total Rs 9,495.54 mn</p> |

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| | | | Rs. | Rs. | | | |
| Indoco Remedies Limited | 17/12/2004 - 23/12/2004 | 74 | Rs. 220 | 245 | 245 | <p>The objects of the Issue are as stated below:</p> <ul style="list-style-type: none"> * To finance the following capital expenditure program at our various locations: * Investment in Indoco Healthcare Limited, a subsidiary, to set a plant at Baddi, Himachal Pradesh * Setting up of plant to manufacture APIs * Setting-up of research and development Centre for APIs * Repayment of unsecured term loan for acquisition of brand. * Repayment of loan taken for acquisition of office premises. * To meet the expenses of the issue * To enable listing of the equity shares of the Company on the stock exchanges. | <ol style="list-style-type: none"> 1. A new manufacturing facility of tablet, ointment and toothpaste at Baddi, Himachal Pradesh through a 100% subsidiary M/s. Indoco Healthcare Limited (IHL). This facility is being constructed as per the guidelines of UK-MHRA, South African MCC and WHO at an estimated cost of Rs 2,579 lakhs which is being funded by IRL partly by equity and loan. The said facility is expected to be commercialised by October 2005. Indoco has already invested Rs 1,113.50 lakhs towards the said project. 2. A Bulk Drug Manufacturing facility at Ambernath in Maharashtra on a plot having area of 20000 sq.mtrs at an estimated cost of Rs 2,200 lakhs towards the Company's backward integration in supply chain. This plant will facilitate the preparation of DMFs in CTD formats for regulated markets thus facilitating backward integration in the supply chain. The Company has incurred an expenditure of Rs 12.35 lakhs upto June 30, 2005. 3. In addition to the Company's Research & Development Centre in Andheri, Maharashtra and a pilot plant at Verna-Goa, the Company is setting up a new state-of-the-art R&D Centre to facilitate research in APIs and Formulations for the regulated markets. |
| Indus Fila Limited | 12/02/2007 - 14/02/2007 | 82 | Rs. 170 | 170 | 185 | <p>Out of the net Issue proceeds, part of the amount is to be utilized for purchase of land and construction of building totaling and electrical installation for the expansion project totaling to Rs. 4,675.82 lakhs. We are in the process of inviting the quotations for acquisition of such land and for civil construction of the proposed building and electrical installation of the same.</p> <p>The Project cost is proposed to be funded through a mix of internal accruals, term loans to be raised from banks and financial institutions, and net proceeds from the Issue. The Project Cost of the Expansion Project is estimated at Rs.16,624.42 lakhs of which debt component is Rs.7,400 lakhs. Out of the debt component Rs.1,900 lakhs is sanctioned by Karnataka Bank, Rs.3,300 lakhs is sanctioned by Corporation Bank and balance of Rs.2,200 lakhs is sanctioned by UTI bank.</p> <p>A. To part fund the Expansion project, B. Additional Working Capital Requirements C. Meeting Public Issue Expenses</p> | <p>The proceeds of the Initial Public Offer (IPO) of the Company have been utilized are as under as on 31.03.2007: (Rs. in Lacs)</p> <p>Towards Garment Project 178.14 Preliminary Share Issue expenses 532.80 Short Term Investments 3930.20 Working Capital (Pending application for project) 3593.29</p> |
| K.P.R. Mill Limited | 02/08/2007 - 07/08/2007 | 133 | Rs. 225 | 225 | 265 | <p>The objects of the Issue are to (a) finance land acquisition, (b) repay certain loans of our Company, (c) fund expenditures for general corporate purposes and (d) achieve the benefits of listing on the Stock Exchanges.</p> | <p>Out of the total proceeds, Rs 13302.23 lakhs have been utilised for various projects and the balance are held in debentures upto Rs 500 lakh and Rs 9422.54 lakh have been used for reducing overdrafts.</p> |
| Kewal Kiran Clothing Limited | 20/03/2006 - 23/03/2006 | 81 | Rs.250 | 260 | 275 | <p>Setting up exclusive outlets called K-Lounge across India Setting up of a new manufacturing unit Furnishing of Corporate Office</p> | <p>Purpose of Utilization of Fund 31-03-2007 (Rs :000)</p> <p>Net Issue Proceeds Rs 806,009</p> <p>Utilized as under:</p> <p>Corporate Office Rs 43,378 Setting up Retail Stores Rs 51,054 Setting up Manufacturing Unit Rs 63,584 Share Issue Expenses Rs 78,085 Total Expenses Rs 236,101(The balance Unutilised Proceeds are kept in Fixed Deposit with Scheduled Banks.</p> |
| Lanco Infratech Limited | 06/11/2006 - 10/11/2006 | 784 | Rs. 200 | 240 | 240 | | <p>Of the total proceeds Rs 7839 mn has been used for various projects and the balance Rs 2834 mn has been invested in fixed deposits and short term investments.</p> |
| Power Grid Corporation of India Ltd. | 10/09/2007 - 13/09/2007 | 1969 | Rs. 44 | 52 | 52 | <p>The objects of the Issue are (a) to achieve the benefits of listing the Equity Shares on the Stock Exchanges, (b) to meet the capital requirements for the implementation of certain identified transmission projects and (c) for general corporate purposes.</p> | <p>Out of the proceeds, a sum of Rs. 1085.87 crore has been utilised during the year for part financing the capital expenditure on the projects specified for utilisation and balance amount has been invested as per the investment policy of the company.</p> |

Table 3: The Details of Utilisation and Mobilisation Of Primary Market Proceeds

| Name of the issue | Date of Issue | Issue Size (Rs crore) | Price Range | Issue Price (Rs.) | Proposed Utilisation of Proceeds | | Deployment as per Annual Report |
|--|-------------------------|-----------------------|---------------|-------------------|---|--|---------------------------------|
| | | | | | | | |
| Purvankara Projects Limited | 31/07/2007 - 08/08/2007 | 798 | Rs. 400 - 450 | 400 | The objects of the Issue are to (a) finance land acquisition, (b) repay certain loans of our Company, (c) fund expenditures for general corporate purposes and (d) achieve the benefits of listing on the Stock Exchanges. | Utilisation Land acquisition 3,328,977,600 - Repayment of debt 4,209,765,493 - General Corporate Purpose 439,540,447 - Total : 7,978,283,540 | |
| Shree Ashtavinayak Cine Vision Limited | 14/12/2006 - 20/12/2006 | 60 | Rs.140- 160 | 160 | 1.To finance the estimated expenditure for Production of three films. 2. To Purchase equipment for Film Production 3. General Corporate purposes / prepayment of loans 4. To finance the Public Issue expenses 5. To list Equity Shares at Bombay Stock Exchange Limited (BSE) and National Stock Exchange (NSE) | S N Purpose Use of funds as projected Actual funds used as at March 31, 2007 1 Purchase of Equipment for film production Nil 2. Towards Expenditure for films under production 18,12,36,000 3. General Corporate Purposes including pre payment of loans Nil 4. Share issue expenses 6,18,52,000 * Including Rs.12,54,87,000 spent prior to the Initial Public Offer The unutilized funds of Rs.35,33,92,000 has been temporarily invested in various Bank Deposits and maintained in current bank account, pending utilization | |
| Suzlon Energy Limited | 23/09/2005 - 29/09/2005 | 1324 | Rs.425 - 510 | 510 | Setting up and expansion of manufacturing facilities in India: o Setting up of new manufacturing facilities for components at Daman, Bhuj, Hyderabad and Dhule, for tooling at Vadodara and a new storage facility at Daman; and o Expansion of our existing facilities to increase the storage capacity at Pondicherry; • Capitalization of subsidiaries: o Subsidiaries and joint ventures for setting up manufacturing facilities in India, the United States and China; o Our marketing subsidiary in Denmark to consolidate our position in the existing markets and to make in-roads into new markets; o Our research and development subsidiaries in Germany and Netherlands; and o Our operation and maintenance subsidiary for setting up warehouses and central monitoring stations in India. • Establishment and construction of a new corporate head office at Pune, additional office premises at New Delhi and Pune and a corporate learning centre near Pune; • Redemption of Preference Shares allotted to the Private Equity Investors; • Growth opportunities in domestic and international markets and general corporate purposes; and | (i) Setting up and expansion of manufacturing facilities in India 101.72 (ii) Capitalisation of subsidiaries 185.53 (iii) New corporate house and corporate learning centre 16.79 (iv) Redemption of preference shares allotted to the private equity investors 100.00 (v) Utilisation towards growth opportunities in domestic and international markets / interim use of funds [(c)-(i)-(ii)-(iii)-(iv)] 920.19 (The amount of Rs. 920.19 crore, includes an amount towards fixed deposits aggregating Rs. 55.41 crore. Further, this amount also includes amounts paid towards reduction of cash credit utilisation and working capital. The Company would ensure consistent and timely availability of the issue proceeds so temporarily used/deposited for reduction of working capital to timely meet the estimated fund requirements stated above.) | |
| Tanla Solutions Limited | 11/12/2006 - 14/12/2006 | 421 | Rs. 230 - 265 | 265 | 1. Setting up infrastructure facility for a development centre at Hyderabad 2. Setting up the infrastructure facilities for a backup / disaster recovery centre at Bangalore 3. Establishing overseas marketing offices 4. Expansion & Upgradation of Existing Research & Product Development Facilities 5. Fund regional / global expansion and acquire and invest in strategic business 6. Meet working capital requirements 7. Contingencies 8. To meet Issue expenses | Particulars (Rs. in Lakhs) Funds raised on Follow on Public Offer of equity shares 42,095.25 Less: Utilized upto March 31, 2007 Expansion & Upgradation of Existing Research & Product Development facilities 16.83 For working capital requirements 341.93 For Issue expenses 1,933.49 General Corporate purposes 5,360.73 7,652.98 Funds unutilized as on March 31, 2007 34,442.27 | |
| Tech Mahindra Limited | 01/08/2006 - 04/08/2006 | 116 | Rs.315 - 365 | 365 | enhance the infrastructure through which we deliver IT services and solutions to our clients; - achieve the benefits of stock exchange listing; and - meet Issue related expenses | Used for the capitalisation work for Hinjewadi Rs 281.39 mn Held under current investments in mutual funds Rs 727.35 mn Held under bank fixed deposits pending utilization Rs 102.38 mn | |
| Yes Bank Limited | 15/06/2005 - 21/06/2005 | 315 | Rs.38 - 45 | 45 | To augment our long-term capital requirements in order to successfully implement our growth plans; • To increase our paid-up equity capital in order to ensure compliance with the licensing directives of RBI; and • To diversify our shareholding pattern. | Bank has utilised the entire proceeds of the IPO as stated in the offer document for objects of the issue i.e. to augment long term capital requirements, and to diversify the shareholding pattern; and as at March 31, 2006 there was no unutilised money out of the issue of shares. | |

Table 3: The Details of Utilisation and Mobilisation Of Primary Market Proceeds

| Name of the issue | Date of Issue | Issue Size (Rs crore) | Price Range | Issue Price (Rs.) | Proposed Utilisation of Proceeds | |
|-------------------|--------------------------|-----------------------|-------------------|-------------------|---|---|
| | | | | | Proposed Utilisation of Proceeds | Deployment as per Annual Report |
| Maytas Infra Limi | 27/09/2007 to 04/10/2007 | 327 | Rs. 320 - 370 | 370 | <p>The intended objectives of the Issue are:</p> <p>A. Investment in Associate companies:</p> <p>(i) Bangalore Elevated Tollway for the construction of the elevated highway project of the Bangalore-Hosur section of NH-7;</p> <p>(ii) KVK Nilachal Power for developing, constructing and commissioning a 300 MW coal-based power plant in Orissa; and</p> <p>(iii) SV Power for setting up a 56 MW coal washery reject based power plant and a 2.5 million metric tonne per annum coal washery at Korba District, Chhattisgarh;</p> <p>B. Purchase of construction equipment;</p> <p>C. Other project related investments and commitments;</p> <p>D. General corporate purposes; and</p> <p>E. Issue expenses.</p> | <p>Actual utilization up to March 31, 2008</p> <p>Investment in Associates Rs 398.60</p> <p>Purchase of Construction Equipment Rs 332.90</p> <p>General Corporate Expenses Rs 747.60</p> <p>Issue Expenses Rs 287.06</p> <p>Total Amount Rs 1,766.16</p> |
| Reliance Power L | 15/01/2008 - 18/01/2008 | 11563 | Rs.405 - 450 | 450 | <p>(a) Funding Subsidiaries to part-finance the construction and development costs of certain of our projects (identified below);</p> <p>We are pursuing the development of 13 power generation projects which are currently under various stages of development. Out of these projects, one is being executed by us and 11 projects are being developed by nine subsidiaries which have been set up to develop these projects. One project is expected to be executed through a subsidiary that remains to be transferred to us. For more details of the projects under development, see "Business – Overview" on page 65 of this Red Herring Prospectus.</p> <p>(b) General corporate purposes; and</p> <p>(c) Achieve benefits from listing of the Equity Shares</p> <p>The main objects clause of our Memorandum of Association and the objects incidental and ancillary to the main objects enable us to undertake the activities for which the funds are being raised by us in the Issue. Further, we confirm that the activities we have been carrying out until now are in accordance with the objects clause of our Memorandum of Association.</p> | <p>Utilisation upto March 31, 2008</p> <p>Funding to subsidiaries to part finance the construction and development costs of following identified projects: 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla Rs 207,500,000</p> <p>Funding to subsidiaries to part finance the construction and development costs of following projects falling under general corporate purpose category:</p> <p>4,000 MW Krishnapatanam Project, 700 MW Tato Hydro Power Private Limited, 1,000 MW Siyom Hydro Power Private Limited Rs 50,800,000</p> <p>Deposit with Bombay Stock Exchange Rs 30,000,000</p> <p>Share issue expenses Rs 1,188,310,699</p> <p>Total (A) Rs 1,476,610,699</p> <p>Unutilised amount out of IPO, details of which are given below :</p> <p>Investments in Mutual Fund Units (including held by subsidiaries) Rs 114,128,098,315</p> <p>In Current Account with Bank Rs 17,566,091</p> <p>Total (B) Rs 114,145,664,406</p> <p>Grand Total (A+B) Rs 115,622,275,105</p> |
| Future Capital Ho | 11/01/2008- 16/01/2008 | 491 | Rs.700 - 765 | 765 | <p>We expect to utilize the capital raised through this Issue primarily for the expansion of our Future Money offering, in particular, the growth of our loan portfolio.</p> <p>Pursuant to an agreement with PRIL, we have the exclusive right to provide financial products and services at present and future malls, stores and retail outlets in India which are owned, controlled or managed by PRIL and its subsidiaries. This arrangement currently provides us with access to approximately 400 stores across 40 cities and PRIL's large customer base, which during fiscal 2007 engaged in over 450 lacs transactions in PRIL stores.</p> | <p>Share issue expenses Rs 287,725,075</p> <p>Towards general corporate purpose Rs 19,518,702</p> <p>Towards retail financial services Rs 865,220,923</p> <p>Investments in mutual funds Rs 3,740,977,300</p> <p>Total Rs 4,913,442,000</p> |
| Mundra Port anc | 01/11/2007 to 07/11/2007 | 1771 | Rs. 400 to Rs.440 | 440 | <p>The objects of the Issue are:</p> <ol style="list-style-type: none"> 1. Construction and development of basic infrastructure and the allied facilities in the proposed SEZ at Mundra; 2. Construction and development of a terminal for coal and other cargo at Mundra Port; 3. Contribution towards investment in Adani Petronet (Dahej) Port Private Limited; 4. Contribution towards investment in Adani Logistics Limited; 5. Contribution towards investment in Inland Conware Private Limited; and 6. General Corporate Purposes | <p>Out of the proposed utilization of IPO proceeds as on 31st March, 2008, Rs. 2,009.10 million were utilized for objects of Issue mentioned in the offer document and balance Rs. 15,700.90 million in Interim usage of funds.</p> |