

Table 1 : Components of Invisibles

Year	Invisibles			Non-factor Services			Transfers			Income		
	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net
US \$ million												
1989-90	7498	6883	615	4246	3523	723	2839	19	2820	413	3341	-2928
1990-91	7464	7706	-242	4551	3571	980	2545	15	2530	368	4120	-3752
1991-92	9502	7882	1620	5022	3815	1207	4258	16	4242	222	4051	-3829
1992-93	9334	7413	1921	4730	3601	1129	4228	13	4215	376	3799	-3423
1993-94	11319	8422	2897	5264	4730	534	5660	27	5633	395	3665	-3270
1994-95	15554	9874	5680	6135	5533	602	8533	24	8509	886	4317	-3431
1995-96	17665	12217	5448	7344	7544	-200	8891	39	8852	1430	4634	-3204
1996-97	21405	11209	10196	7474	6748	726	12858	81	12777	1073	4380	-3307
1997-98	23244	13236	10008	9429	8110	1319	12254	45	12209	1561	5081	-3520
1998-99	25770	16562	9208	13186	11021	2165	10649	62	10587	1935	5479	-3544
1999-00	30312	17169	13143	15709	11645	4064	12672	34	12638	1931	5490	-3559
2000-01	32267	22473	9794	16268	14576	1692	13317	211	13106	2682	7686	-5004
2001-02	36737	21763	14974	17140	13816	3324	16218	362	15856	3379	7585	-4206
2002-03	41925	24890	17035	20763	17120	3643	17640	802	16838	3522	6968	-3446
2003-04	53508	25707	27801	26868	16724	10144	22736	574	22162	3904	8409	-4505
2004-05	69533	38301	31232	43249	27823	15426	21691	906	20785	4593	9572	-4979
2005-06	89687	47685	42002	57659	34489	23170	25620	933	24687	6408	12263	-5855
2006-07	115074	61669	53405	76181	44371	31810	29589	1421	28168	9304	15877	-6573
Growth in percentages												
1990-91	-0.5	12.0		7.2	1.4		-10.4	-21.1		-10.9	23.3	
1991-92	27.3	2.3		10.3	6.8		67.3	6.7		-39.7	-1.7	
1992-93	-1.8	-6.0		-5.8	-5.6		-0.7	-18.8		69.4	-6.2	
1993-94	21.3	13.6		11.3	31.4		33.9	107.7		5.1	-3.5	
1994-95	37.4	17.2		16.5	17.0		50.8	-11.1		124.3	17.8	
1995-96	13.6	23.7		19.7	36.3		4.2	62.5		61.4	7.3	
1996-97	21.2	-8.3		1.8	-10.6		44.6	107.7		-25.0	-5.5	
1997-98	8.6	18.1		26.2	20.2		-4.7	-44.4		45.5	16.0	
1998-99	10.9	25.1		39.8	35.9		-13.1	37.8		24.0	7.8	
1999-00	17.6	3.7		19.1	5.7		19.0	-45.2		-0.2	0.2	
2000-01	6.4	30.9		3.6	25.2		5.1	520.6		38.9	40.0	
2001-02	13.9	-3.2		5.4	-5.2		21.8	71.6		26.0	-1.3	
2002-03	14.1	14.4		21.1	23.9		8.8	121.5		4.2	-8.1	
2003-04	27.6	3.3		29.4	-2.3		28.9	-28.4		10.8	20.7	
2004-05	29.9	49.0		61.0	66.4		-4.6	57.8		17.6	13.8	
2005-06	29.0	24.5		33.3	24.0		18.1	3.0		39.5	28.1	
2006-07	28.3	29.3		32.1	28.7		15.5	52.3		45.2	29.5	
Share												
1989-90	100.0	100.0	100.0	56.6	51.2	117.6	37.9	0.3	458.5	5.5	48.5	-476.1
1990-91	100.0	100.0	100.0	61.0	46.3	-405.0	34.1	0.2	-1045.5	4.9	53.5	1550.4
1991-92	100.0	100.0	100.0	52.9	48.4	74.5	44.8	0.2	261.9	2.3	51.4	-236.4
1992-93	100.0	100.0	100.0	50.7	48.6	58.8	45.3	0.2	219.4	4.0	51.2	-178.2
1993-94	100.0	100.0	100.0	46.5	56.2	18.4	50.0	0.3	194.4	3.5	43.5	-112.9
1994-95	100.0	100.0	100.0	39.4	56.0	10.6	54.9	0.2	149.8	5.7	43.7	-60.4
1995-96	100.0	100.0	100.0	41.6	61.8	-3.7	50.3	0.3	162.5	8.1	37.9	-58.8
1996-97	100.0	100.0	100.0	34.9	60.2	7.1	60.1	0.7	125.3	5.0	39.1	-32.4
1997-98	100.0	100.0	100.0	40.6	61.3	13.2	52.7	0.3	122.0	6.7	38.4	-35.2
1998-99	100.0	100.0	100.0	51.2	66.5	23.5	41.3	0.4	115.0	7.5	33.1	-38.5
1999-00	100.0	100.0	100.0	51.8	67.8	30.9	41.8	0.2	96.2	6.4	32.0	-27.1
2000-01	100.0	100.0	100.0	50.4	64.9	17.3	41.3	0.9	133.8	8.3	34.2	-51.1
2001-02	100.0	100.0	100.0	46.7	63.5	22.2	44.1	1.7	105.9	9.2	34.9	-28.1
2002-03	100.0	100.0	100.0	49.5	68.8	21.4	42.1	3.2	98.8	8.4	28.0	-20.2
2003-04	100.0	100.0	100.0	50.2	65.1	36.5	42.5	2.2	79.7	7.3	32.7	-16.2
2004-05	100.0	100.0	100.0	62.2	72.6	49.4	31.2	2.4	66.6	6.6	25.0	-15.9
2005-06	100.0	100.0	100.0	64.3	72.3	55.2	28.6	2.0	58.8	7.1	25.7	-13.9
2006-07	100.0	100.0	100.0	66.2	72.0	59.6	25.7	2.3	52.7	8.1	25.7	-12.3

Source: RBI(2008), Invisible in India's Balance of Payments, RBI Bulletin, February and relevant previous issues
